

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5750
ANSWERED ON:07.04.2017
Exemption of Service Tax
Joshi Shri Chandra Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has exempted Service Tax on one time upfront amount for granting long term lease for institutional/ residential/ commercial land, besides industrial land in the industrial areas developed by State Industrial Development Corporation (SIDC) and if so, the details thereof;
- (b) whether the Government has exempted the above referred service tax retrospectively w.e.f. 01.06.2007 and if so, the details thereof; and
- (c) whether the Government intends to take any action for the withdrawal of all such demand notices issued to Rajasthan State Industrial Development and Investment Corporation (RIICO) on one time upfront amount payable for long term leasing after issue of notification in this regard and if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

- (a):No, Sir.
- (b): Does not arise in view of (a) above.
- (c):The demand notices are to be decided by the adjudicating authorities in light of the relevant law.
